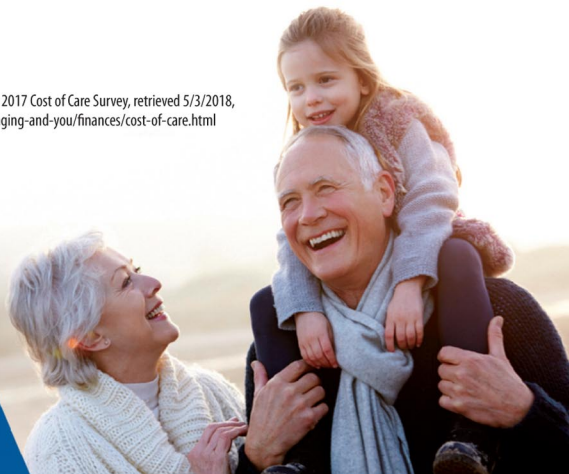


Understanding the Risk

Long-term care will affect virtually everyone whether you end up requiring care, being a caregiver, or watching friends and loved ones struggle under the burden. Nationwide, the average long-term care costs are between \$50,000 - \$100,000 per year.*

These costs will directly affect the majority of Americans. Care at home, where most people would like to receive it, can be just as costly and even more expensive depending on your needs. One of your options is long-term care insurance.

* Genworth Financial, Genworth 2017 Cost of Care Survey, retrieved 5/3/2018, <https://www.genworth.com/aging-and-you/finances/cost-of-care.html>



Still Have Questions?

Long-Term Care



Societal changes have made long-term care planning a necessary part of the financial planning process.



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What is Long-Term Care?

Long-term care, also referred to as custodial care, is different from traditional medical care you've received throughout your life. It's not typically provided by doctors and it isn't designed to cure you of an illness; it's the kind of help you might need if recovering from an accident, a serious illness, or simply going through the natural but often debilitating process of getting older.

Long-term care is also received when you have a cognitive impairment, like dementia or Alzheimer's, or you're not able to perform every-day activities such as eating, bathing, dressing, or using the bathroom. People receive long-term care services for a variety of reasons and in various settings - at home, assisted living facilities, adult day care centers, and in nursing homes.



Approximately 70% of people turning age 65 can expect to use some form of long-term care during their lives.*

* U.S. Department of Health & Human Services, Caregiver Resources & Long-Term Care, retrieved 5/2/2018, <https://www.hhs.gov/aging/long-term-care/index.html>

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NY State & Multiple State LTC Licences

Plan Features

Long-term care policies are very flexible and pay benefits for care in many settings, including:

Home - Where most people prefer to receive care.

Assisted Living Facility - When it is no longer possible to stay at home, assisted living facilities offer the next best thing. Social activities, companionship, and limited custodial care in a home-like setting.

Adult Day Care - Adult day care centers provide exceptional daytime care for older adults with physical needs or memory loss. Your loved one can enjoy an active, social day while receiving the care and support he or she needs in a vibrant community setting.

Nursing Home - Round the clock care is available with a higher level of skilled medical assistance that is necessary when recovering from a serious injury or severe illness.

Other features of your long-term care plan include:

Premium Discounts - You may be eligible for spouse/partner as well as good health discounts. Check with your long-term care licensed insurance agent.

Portability of Coverage - Your coverage dollars are portable even if you move to another state.

Tax Qualified - Your premiums may be tax deductible, and at claim time benefits are tax free.**

Waiver of Premium - Once you qualify for benefits and satisfy your elimination period (similar to a deductible on your auto insurance) premiums are often waived as long as you remain on claim in most states.

** Consult your tax advisor regarding your specific tax situation